

City of Midland, Michigan

Statistical Information Ratio of Annual Debt Service Requirements for General Bonded Debt to General Expenditures Last Ten Fiscal Years (Unaudited)

| Fiscal Year | Principal | Interest and Fiscal Charges | Total Debt Service | Total General Expenditures* | Ratio of Debt Service To General Expenditures (Percent) |
|-------------|------------|-----------------------------|--------------------|-----------------------------|---|
| 1995-96 | \$ 939,000 | \$ 545,170 | \$ 1,484,170 | \$ 26,766,959 | 5.54 |
| 1996-97 | 940,000 | 483,832 | 1,423,832 | 27,790,674 | 5.12 |
| 1997-98 | 1,017,000 | 438,820 | 1,455,820 | 28,673,746 | 5.08 |
| 1998-99 | 1,018,000 | 397,032 | 1,415,032 | 30,204,379 | 4.68 |
| 1999-00 | 1,012,000 | 351,614 | 1,363,614 | 31,059,240 | 4.39 |
| 2000-01 | 1,097,000 | 305,310 | 1,402,310 | 32,427,716 | 4.32 |
| 2001-02 | 1,241,000 | 633,557 | 1,874,557 | 37,056,832 | 5.06 |
| 2002-03 | 1,471,000 | 602,660 | 2,073,660 | 42,808,998 | 4.84 |
| 2003-04 | 1,343,000 | 581,863 | 1,924,863 | 39,653,124 | 4.85 |
| 2004-05 | 1,416,000 | 687,507 | 2,103,507 | 46,464,625 | 4.53 |

* Includes General, Special Revenue, and Debt Service Funds

Source: City's financial records